PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

		CURRENT QUARTER 3 Months Ended		CUMULATIVE QUARTER 12 Months Ended	
	Note	30/6/2020	30/6/2019	30/6/2020	30/6/2019
		RM'000	RM'000	RM'000	RM'000
Revenue	9	226	2,693	1,771	16,483
Cost of sales		(979)	(7,652)	(9,472)	(33,002)
Gross loss		(753)	(4,959)	(7,701)	(16,519)
Distribution costs		-	(69)	(35)	(355)
Real property gain tax		(36,870)	-	(36,870)	-
Administration expenses		(6,249)	(3,087)	(7,714)	(9,013)
Other operating income		6,629	106	148,704	240
(Loss)/Profit before interest & tax		(37,243)	(8,009)	96,384	(25,647)
Finance costs		(92)	(1,491)	(3)	(8,178)
Finance income		893	1	5,105	3
(Loss)/Profit before tax	9	(36,442)	(9,499)	101,486	(33,822)
Taxation	20	36,464	1,351	(357)	1,405
Profit/(Loss) for the period	9	22	(8,148)	101,129	(32,417)
Profit/(Loss) for the period attributable to:					
Owners of the parent		(124)	(7,212)	96,123	(29,042)
Non-controlling interests		146	(936)	5,006	(3,375)
		22	(8,148)	101,129	(32,417)
(Loss)/Earning per share, attributable to owners of the parent (sen):	29				
Basic		(0.08)	(4.81)	64.17	(19.39)

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2020

	CURRENT QUARTER 3 Months Ended		CUMULATIVE QUARTER 12 Months Ended	
	30/6/2020	30/6/2019	30/6/2020	30/6/2019
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period	22	(8,148)	101,129	(32,417)
Currency translation difference arising from consolidation (equity portion)	7,725	1,389	4,511	(5,520)
Total comprehensive income/(expense) for the period	7,747	(6,759)	105,640	(37,937)
Total comprehensive income/(expense) attributable to:				
Owners of the parent	9,326	(5,557)	97,733	(31,167)
Non-controlling interests	(1,579)	(1,202)	7,907	(6,770)
	7,747	(6,759)	105,640	(37,937)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2020

	Note	Unaudited as at 30/6/2020 RM'000	Audited 30/6/2019 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	70,959	73,735
Right of use assets		19,969	19,875
		90,928	93,610
Current assets			
Inventories		258	585
Assets held for sale		-	252,032
Produce growing on bearer plants		4	296
Trade receivables		168	375
Other current assets		442	558
Short term investments		126,033	-
Cash and bank balances		829	232
		127,734	254,078
TOTAL ASSETS		**218,662**	**347,688**
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		74,902	74,902
Revaluation reserve		-	257,771
Exchange reserve		9,718	8,108
Retained earnings		129,202	(276,629)
		213,822	64,152
Non-controlling interests		(4,867)	(10,418)
Total equity		208,955	53,734
Non-current liabilities			
Long-term borrowings		-	131
Deferred tax liabilities		1,568	56,814
Amount due to a former Corporate Shareholder		-	26,660
Amount due to a Director		-	7,632
		1,568	91,237
Current liabilities			
Trade and other payables		8,135	51,093
Short-term borrowings		-	126,798
Current tax payable		4	24,126
Amount due to Directors		-	700
		8,139	202,717
Total liabilities		9,707	293,954
TOTAL EQUITY AND LIABILITIES		**218,662**	**347,688**
Net assets per share attributable to owners of the parent (RM)		1.43	0.43

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2020

	<---------------- Equity Attributable to Owners of the Parent				--------------->		
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance as at 01 July 2019	74,902	257,771	8,108	(276,629)	64,152	(10,418)	53,734
Decreased in deferred taxation previously recognised on revaluation	-	-	-	51,937	51,937	-	51,937
Reversal in revaluation due to disposal of assets	-	(257,771)	-	257,771	-	-	-
Total comprehensive income for the period	-	-	1,610	96,123	97,733	7,907	105,640
Dividend paid by subsidiaries	-	-	-	-	-	(2,356)	(2,356)
Balance as at 30 June 2020	74,902	-	9,718	129,202	213,822	(4,867)	208,955
At 1 January 2018, as previously reported	74,902	257,771	10,233	(231,816)	111,090	(3,684)	107,406
Effect of change in accounting policy ("MFRS 141")	-	-	-	590	590	36	626
At 1 January 2018, as restated	74,902	257,771	10,233	(231,226)	111,680	(3,648)	108,032
Total comprehensive expense for the period	-	-	(2,125)	(45,403)	(47,528)	(6,770)	(54,298)
Balance as at 30 June 2019	74,902	257,771	8,108	(276,629)	64,152	(10,418)	53,734

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2020

	12 Months Ended	
	30/6/2020	30/6/2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	101,486	(33,822)
Adjustments for :		
Depreciation and amortisation	3,917	23,624
Property, plant and equipment written off	137	423
Interest income	(5,105)	(3)
Interest expenses	18	6,691
Gain on disposal of property, plant and equipment	(26)	(54)
Gain on disposal of plantation assets	(141,949)	-
Operating loss before working capital changes	(41,522)	(3,141)
Net change in receivables	651	(330)
Net change in payables	(48,271)	14,958
Net change in inventories	328	239
Cash generated from operating activities	(88,814)	11,726
Interest received	5,105	3
Interest paid	(18)	(6,691)
Tax paid	(61,401)	(350)
Net cash (used in)/generated from operating activities	(145,128)	4,688
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(95)	(199)
Net placement of short term investments	(126,033)	-
Proceeds from disposal of plantation assets	401,074	-
Proceeds from disposal of property, plant and equipment	29	154
Net cash generated from/(used in) investing activities	274,975	(45)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loan	(126,683)	-
Repayment of hire purchase creditors	(247)	(114)
Net cash used in financing activities	(126,930)	(114)
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,917	4,529
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	197	1,910
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(2,285)	(6,242)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	829	197

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30/6/2020 RM'000	As at 30/6/2019 RM'000
Cash and bank balances	829	197
Pledged deposits with licensed banks	-	35
	829	232

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2020

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of Preparation

The interim financial statements are unaudited and are prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2019.

2. Accounting Policies

The Group and the Company have consistently applied the accounting policies set out in Note 3 to all periods presented in these financial statements.

At the beginning of the current financial year, the Group and the Company adopted new standards/amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 July 2019.

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements, except for:-

MFRS 16 Leases

MFRS 16 supersedes MFRS 117 Leases, IC interpretation 4 Determine whether an Arrangement contains a Lease, IC Interpretation 115 Operating Lease – Incentives and IC Interpretation 127 Evaluating the Substance of Transaction Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the statement of financial position.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 117. Lessors will continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 does not have an impact for leases where the Group is the lessor.

2. Accounting Policies (cont'd)

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements, except for (cont'd):-

MFRS 16 Leases (cont'd)

The Group adopted MFRS 16 using the modified retrospective method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The Group elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 July 2019. Instead, the Group applied the standard only to contracts that were previously identified as leases applying MFRS 117 and IC Interpretation 4 at the date of initial application.

Upon adoption of MFRS 16, the Group applied a single recognition and measurement approach for all leases except for short-term leases and leases of low-value assets. The standard provides specific transition requirements and practical expedients, which have been applied by the Group.

Upon the adoption of MFRS 16, the Group has reclassified the carrying amount of leasehold land to right-of-use assets, which had previously been classified as 'land use rights' under the principles of MFRS 117 Leases.

The effect of adoption MFRS 16 as at 1 July 2019 are, as follows:-

		Impact of change in accounting policy		
		30 June 2019	**MFRS 16 adjustments**	**1 July 2019**
Group	**Note**	**RM**	**RM**	**RM**
Non-current assets				
Right of use assets		-	19,875	19,875
Land use rights		19,875	(19,875)	-

Leases previously classified as finance lease

The Group did not change the initial carrying amounts of recognised assets and liabilities at the date of initial application for leases previously classified as finance leases (i.e., the right of use assets and lease liabilities equal the lease assets and liabilities recognised under MFRS 117). The requirements of MFRS 16 were applied to these leases from 1 July 2019.

The Group's leasehold land and motor vehicle which in substance were a finance lease previously classified as property, plant and equipment meets the definition of rights of use asset separately. Instead, they are included in the same item when the corresponding underlying assets would be presented if they were owned.

2. Accounting Policies (cont'd)

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements, except for (cont'd):-

MFRS 16 Leases (cont'd)

Leases previously accounted for as operating leases

The Group recognised right of use assets and lease liabilities for those leases previously classified as operating leases, except for short-term leases and leases of low-value assets. The right of use assets for most leases were recognised based on the carrying amount as if the standard had always been applied, apart from the use of incremental borrowing rate at the date of initial application. In some leases, the right of use assets were recognised based on the amount equal to the lease liabilities, adjusted for any related prepaid and accrued lease payments previously recognised. Lease liabilities were recognised based on the present value of the remaining lease payments, discounted using the incremental borrowing rate at the date of initial application.

The Group also applied the available practical expedients wherein it:-
- Used a single discount rate to a portfolio of leases with reasonably similar characteristics
- Relied on its assessment of whether leases are onerous immediately before the date of initial application
- Applied the short-term leases exemptions to leases with lease term that ends within 12 months of the date of initial application
- Excluded the initial direct costs from the measurement of the right of use asset at the date of initial application

New MFRSs, amendments/improvements to MFRSs, new IC Interpretations ("IC Int") and amendments to IC Int that have been issued, but yet to be effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective.

MFRS 17	Insurance Contracts
MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Amendments to MFRS 3	Definition of a business
	Reference to the Conceptual Framework
Amendments to MFRS 101	Definition of material
and MFRS 108	Classification of Liabilities as Current or Non-current

2. Accounting Policies (cont'd)

Initial application of the new standards/amendments/improvements to the standards did not have material impact to the financial statements, except for (cont'd):-

New MFRSs, amendments/improvements to MFRSs, new IC Interpretations ("IC Int") and amendments to IC Int that have been issued, but yet to be effective (cont'd)

Conceptual Framework	Amendments to References to the Conceptual Framework in MFRS Standards
Amendments to MFRS 16	Covid-19-Related Rent Concessions
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use

The Directors do not expect that the adoption of the Standards listed above will have a material impact on the financial statements of the Group and of the Company in future periods.

3. Auditor's Report on Preceding Annual Financial Statements

There were no key audit matters that relate to the material uncertainty related to going concern for the financial year ended 30 Jun 2019.

4. Seasonal or Cyclical Factors

There was no variation of financial results from the immediate preceding quarter to the current quarter due to seasonal or cyclical factors except for the production of fresh fruit bunches ("FFB").

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There was no unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows.

6. Changes In Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

7. Changes In Debt and Equity Securities

There was no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period under review.

8. Dividends Paid

There were no dividends paid during the current quarter.

9. Segment Information

The Group's segment information for the financial period ended 30 June 2020 is as follows:

1) Major Business Segments

12 months ended 30 June 2020

Group	Plantations	Investment	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE				
External revenue	1,766	-	-	1,766
Inter-segment	-	-	-	-
Total Revenue	1,766	-	-	1,766
SEGMENT RESULTS				
Profit/(Loss) from operations	102,300	(811)	-	101,489
Finance costs	(3)	-	-	(3)
Profit/(Loss) before taxation	102,297	(811)	-	101,486
Taxation	(357)	-	-	(357)
Profit/(Loss) after taxation	101,940	(811)	-	101,129
Financial Position				
12 months ended 30 June 2020				
Total segment assets	219,183	20	(541)	218,662
Total segment liabilities	8,370	311	1,027	9,708

9. Segment Information (cont'd)

1) Major Business Segments (cont'd)

12 months ended 30 June 2019

Group	**Plantations** RM'000	**Investment** RM'000	**Elimination** RM'000	**Consolidated** RM'000
SEGMENT REVENUE				
External revenue	16,483	-	-	16,483
Total Revenue	16,483	-	-	16,483
SEGMENT RESULTS				
Loss from operations	(24,606)	(1,038)	-	(25,644)
Finance costs	(8,178)	-	-	(8,178)
Loss before taxation	(32,784)	(1,038)	-	(33,822)
Taxation	1,405	-	-	1,405
Loss after taxation	(31,379)	(1,038)	-	(32,417)
Financial Position				
12 months ended 30 June 2019				
Total segment assets	386,666	19	(38,997)	347,688
Total segment liabilites	84,559	40,524	168,871	293,954

2) Geographical Segments

Revenue based on geographical location of the Group's customers is as follows:

GROUP	**Current Year 30/6/2020 RM'000**	**Preceding Year 30/6/2019 RM'000**
Malaysia	952	15,978
Indonesia	814	505
Total	**1,766**	**16,483**

10. Valuation of Property, Plant & Equipment

The valuation of property, plant and equipment has been brought forward and without amendment from the previous annual financial statement.

11. Material Events Subsequent To The Interim Period

Upon completion of the Disposal as stated in Note 23, the Group is considered as an Affected Listed Issuer under the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company is in the process of evaluating potential investments as part of the regularisation plan.

Other than the above, there were no material events subsequent to the end of the period reported that have not been reflected in the financial statements.

12. Changes In The Composition of the Group

There were no changes in the composition of the Group during the current quarter.

13. Contingent Liabilities And Contingent Assets

There were no contingent liabilities and contingent assets that have not been reflected in the financial statements.

14. Capital Commitments

There is no capital commitment from the last balance sheet date.

15. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to-date.

16. Review of Performance

The performance of the Group was mainly contributed by the plantation subsidiaries.

The profit before taxation and non-controlling interests of the plantation subsidiaries for the current quarter were due to the factors as mentioned in note 17.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

17. Comparison With Preceding Quarter Results And Comparison With Financial Period To-date

Current Quarter

The Group reported loss before taxation and non-controlling interests of RM36.44 million in the current quarter as compared to profit before taxation and non-controlling interests of RM2.68 million in the immediate preceding quarter. The variance of RM39.12 million is mainly due to the reclassification of real property gain tax on the disposal of plantation assets of RM36.87 million from Taxation to Operating Expenses in accordance to MFRS 112 (Income Taxes).

Year to Date

The Group reported profit before taxation and non-controlling interests of RM101.49 million for current the financial period as compared to loss before taxation and non-controlling interests of RM33.82 million in the corresponding period of the last financial year. The variance of RM135.31 million is mainly contributed by:

- Net gain from the sales of subsidiaries plantation assets by RM141.95 million;
- Decrease in depreciation and amortisation of the assets sold by RM19.70 million;
- Real property gain tax on the disposal of plantation assets of RM36.87 million;
- Decrease in finance costs due to full settlement of term loan on 17 July 2019 by RM8.18 million; and
- Waiver of charges on late tax payment for its subsidiaries of RM5.01 million.

18. Current Year Prospect

The Group expects reasonable performance from its plantation activities for the coming financial year, which is dependent on the rehabilitation program, movement restrictions order, global economic condition and their impact to the production of fresh fruits bunch.

The Board of Directors is cautiously optimistic on the future prospect of the Group by focusing on the current rehabilitation program.

Due to the Covid-19 pandemic, the business environment remains challenging in light of the uncertainty in domestic and global economic condition, the Group continues to evaluate viable options to regularize the Company’s status of Affected Listed Issuer.

19. Variance From Profit Forecast And Shortfall In Profit Guarantee

Not applicable since the Group has not committed to any profit forecast and profit guarantee.

20. Income Tax Expense

Income tax expense comprises the following:

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30/6/2020 RM'000	30/6/2019 RM'000	30/6/2020 RM'000	30/6/2019 RM'000
Malaysian taxation:				
Current tax expenses				
Current period provision	(72)	(1,530)	(72)	(1,530)
Over provision in prior year	(387)	-	(338)	54
	(459)	(1,530)	(410)	(1,476)
Deferred tax benefits/(expense)				
Current year	53	2,881	53	2,881
Real property gain tax (reclassified to Operating Expenses)	36,870	-	-	-
Total	36,464	1,351	(357)	1,405

21. Profit/(Loss) On Sale Of Unquoted Investment And / Or Properties

As stated in Note 23, the Disposal was successfully completed with a gain before real property gain tax from sales of subsidiaries plantation assets of RM141.95 million.

Other than the above, there is a no sale of unquoted investments and/or other properties for the current quarter and financial period-to-date.

22. Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial period-to-date.

23. Status of Corporate Proposals

On 21 September 2018, subsidiaries of the Company entered into three separate conditional sale and purchase agreements with United Plantations Berhad to dispose the plantation assets located in the district of Hilir Perak, Perak, measuring approximately 8,999.13 acres, for a total cash consideration of RM413,574,302 (hereinafter referred to as "the Disposal"). As announced, the Disposal was completed on 3 September 2019.

The status of the utilisation of proceed from the Disposal of RM413.574 million as at 30 June 2020 was as follows:

	Proposed utilisation as per circular to shareholder @27/12/2018 RM'000	Actual utilisation @30/6/2020 RM'000	Proceeds balance @30/6/2020 RM'000
Repayment of bank borrowings	126,700	(126,700)	-
Payment to creditors	111,700	(103,223)	8,477
Funding of oil palm business in Indonesia	95,000	(2,850)	92,150
Dividend to minority shareholders of a subsidiary	2,400	(2,400)	-
Working capital	19,274	-	19,274
Supplementary agreements as announced on 11 Jun 2019	12,500	(12,500)	-
Estimated expenses in relation to proposed disposal	46,000	(45,940)	60
	413,574	(293,613)	119,961

24. Group Borrowings

The borrowings and debt securities of the Group as at the end of the reporting period are as follows:

		As at 30/06/2020 RM'000	As at 30/06/2019 RM'000
Short-term borrowings			
Secured	Denominated in Ringgit Malaysia	-	126,798
Long-term borrowings			
Secured	Denominated in Ringgit Malaysia	-	131

25. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of the quarterly report.

26. Profit/(Loss) Before Tax

The following items have been (credited)/charged in arriving at profit/(loss) before tax:

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30/6/2020 RM'000	30/6/2019 RM'000	30/6/2020 RM'000	30/6/2019 RM'000
Interest income	(893)	(1)	(5,105)	(3)
Interest expenses	92	1,491	3	8,178
Gain on disposal of property, plant and equipment	-	(117)	(27)	(117)
Gain on disposal of plantation assets	-	-	(141,949)	-
Real property gain tax	36,870	-	36,870	-
Depreciation and amortisation	671	5,498	3,917	23,624
Property, plant and equipment written off	-	50	-	50
Biological bearer plants written off	-	373	-	373
Impairment of biological bearer plants	-	509	-	509
Inventory written off	2	15	137	15
Impairment of receivables	-	18	-	18

27. Material Litigation

There was no pending material litigation of the Group since the last annual balance sheet date up to the date of this report.

28. Dividend Payable

No dividend has been recommended or declared for the current quarter.

29. Earnings/(Loss) Per Share

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30/6/2020	30/6/2019	30/6/2020	30/6/2019
Basic				
Profit/(Loss) attributable to owners of the parent (RM'000)	(124)	(7,212)	96,123	(29,042)
Weighted average number of ordinary shares in issue ('000)	149,804	149,804	149,804	149,804
Basic earnings/(loss) per share (sen)	(0.08)	(4.81)	64.17	(19.39)

30. Authorisation For Issue Off The Interim Financial Statements

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 August 2020.